

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

22343 Date 04/08/2023

Sold to V. Nageswara Rao & late V. Komurthy VSP  
For Whom... Viswanadha Institute Pharmaceutical Sciences, VSP.

T. Srinivasa Rao  
69AA 688243

1. SRINIVASA RAO

Licensed Stamp Vendor

L.No. 03-18-004/12, RL.No. 03-18-013/2021

O.No. 5-62, Neelakantapuram, Saripal

VISAKHAPATNAM-73 Ph: 9912848738

### Memorandum of Understanding

This Memorandum of Understanding is made and executed on 11st Jan 2023.

### BY AND BETWEEN

1) Sri Parameswara Traders having its registered office at Shop no: #6-17,30/3, Srikanth Nagar, Arilova, Visakapatana-530040, Andhra Pradesh, India. of the one part.

### AND

2) Whereas, Viswanadha Institute of Pharmaceutical Sciences Affiliated to J.N.T.U-GV, Vizianagaram Approved by PCI, New Delhi, Mindivanipalem (Village) Sontyam(Post) Anandapuram (Mandal) Visakhapatnam (Dist) 531 173, Andhra Pradesh, India.



Viswanadha Institute of Pharmaceutical Sciences and Sri Parameswara Traders shall here in after be referred to individually as a "Party" and collectively as the "Parties", as the case may be.

Where a s recycling the Waste at Sri Parameswara Traders engaged in the business of providing Waste Management Services. In consideration of the aforesaid and the mutual promises between the Parties under this Agreement, the Parties here to agree as Follows:

**1. Now this MOU witnessed as under:**

This is an agreement for a synergic alliance between "Viswanadha Institute of Pharmaceutical Sciences" and " Sri Parameswara Traders" for the cause of recycling Solid waste as mentioned in Annexure to this MOU and to protect environment, conserve natural recourses.

**2. Scope:**

- Recycle will provide the sustainability solution through its digital technology Platform. Sri Parameswara Traders to Viswanadha Institute of Pharmaceutical Sciences are responsible for disposal of recyclables.
- Pickup request for disposal of material will be generated by Viswanadha Institute of Pharmaceutical Sciences. Required services will be fulfilled by Sri Parameswara Traders and its associated partners
- While this agreement is in force, Viswanadha Institute of Pharmaceutical Sciences shall ensure that all the dry recyclables will be disposed only through Sri Parameswara Traders or its associated partners

Viswanadha Institute of Pharmaceutical Sciences is required to provide necessary entry and exit permissions included, but not restricted to gate-pass, other access formalities to use its space for loading of recyclable and man power movement during the time of pickup.

The Partnership shall be valid ill 10st Jan 2033, and can be renewed for additional periods as per mutual agreement of Viswanadha Institute of Pharmaceutical Sciences & Sri Parameswara Traders

### **3. Indemnity:**

Viswanadha Institute of Pharmaceutical Sciences shall be solely responsible for collection & storage of category wise recyclables in their premises. Sri Parameswara Traders will share its expertise for segregation of this material.

Sri Parameswara Traders will take an initiative to conduct awareness drives with students in the College.

Both Parties further agree to indemnify and keep indemnified each other against all direct loss and damage which both the Parties may suffer as a result of any breach of this agreement by the either of the Parties.

### **Term:**

This Agreement shall come into force from the date of signing and remain valid for a period of Ten years, including final payment & documentation whichever is earlier unless terminated earlier by the Parties. The Agreement may be extended for such further periods and quantities as may be agreed to by the parties

### **4. Termination:**

This Agreement shall automatically terminate on the expiry of the period

(1) Ten years from the date of signing of this Agreement or completion of the project. Including final payment & documentation, whichever is earlier as provided above unless extended by the Parties by mutual content.

(2) Parties may terminate the Agreement after giving a notice in writing of thirty (30) days to the other Party of its intention to terminate the Agreement.

(3) In the event of any lapses in execution by any party, the other party shall have the right to terminate this agreement by giving a 30 days' notice to the defaulting party.

### **5. Amendment:**

Any Amendment to this Agreement shall be valid and binding on the Parties only if it is made in writing and signed by duly authorized representatives of each Party.

## **6. Notices:**

All notices and other communications shall be sent to the address of each Party set forth at the beginning of this agreement.

## **Resolution of Disputes:**

a) Any dispute or difference between the Parties out of or in connection with this Agreement, including the validity thereof shall at first instance be resolved amicably through negotiations or discussions between the Parties.

b) If the dispute remains unresolved, then the same shall be taken up by the Heads of both the Parties and their duly authorized representatives, who shall strive to resolve the dispute amicably.

## **7. Governing Law and Jurisdiction:**

This Agreement shall be governed and construed in accordance with the laws of India. Except as provided otherwise, the Visakhapatnam Civil court, shall have exclusive jurisdiction over any matter arising out of this Agreement.

## **8. Survival of Terms:**

The clause on "Indemnity", "Dispute Resolution", "Governing Law and Jurisdiction" will survive the termination of this Agreement.

## **Note:**

- The Quotation will be given at the time of each request raised for pickup.
- Rates are subject to the market fluctuations.
- Invoices shall be shared as the same day of pickup.
- Payment will be processed upon receiving the invoice for the pickup completed



**IN WITNESS WHERE OF:** The Parties agree and acknowledge to the aforesaid terms and conditions of the Agreement.

On behalf of Sri Parameswara Traders

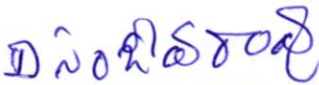
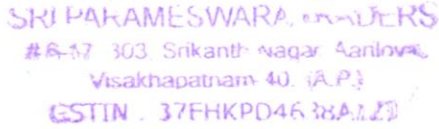
On behalf of Viswanadha Institute  
of Pharmaceutical Sciences

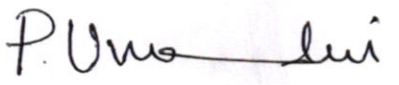
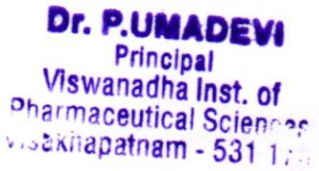
Name: Mr.D. Sanjeeva Rao

Name: Dr.P.Umadevi


Designation: Operator

Designation: Principal


Signature:   
Stamp:   
SRI PARAMESWARA TRADERS  
#8-57 303 Srikanth Nagar Sarilova  
Visakhapatnam-40. (A.P.)  
ESTIN. 37FHKPD4638A123

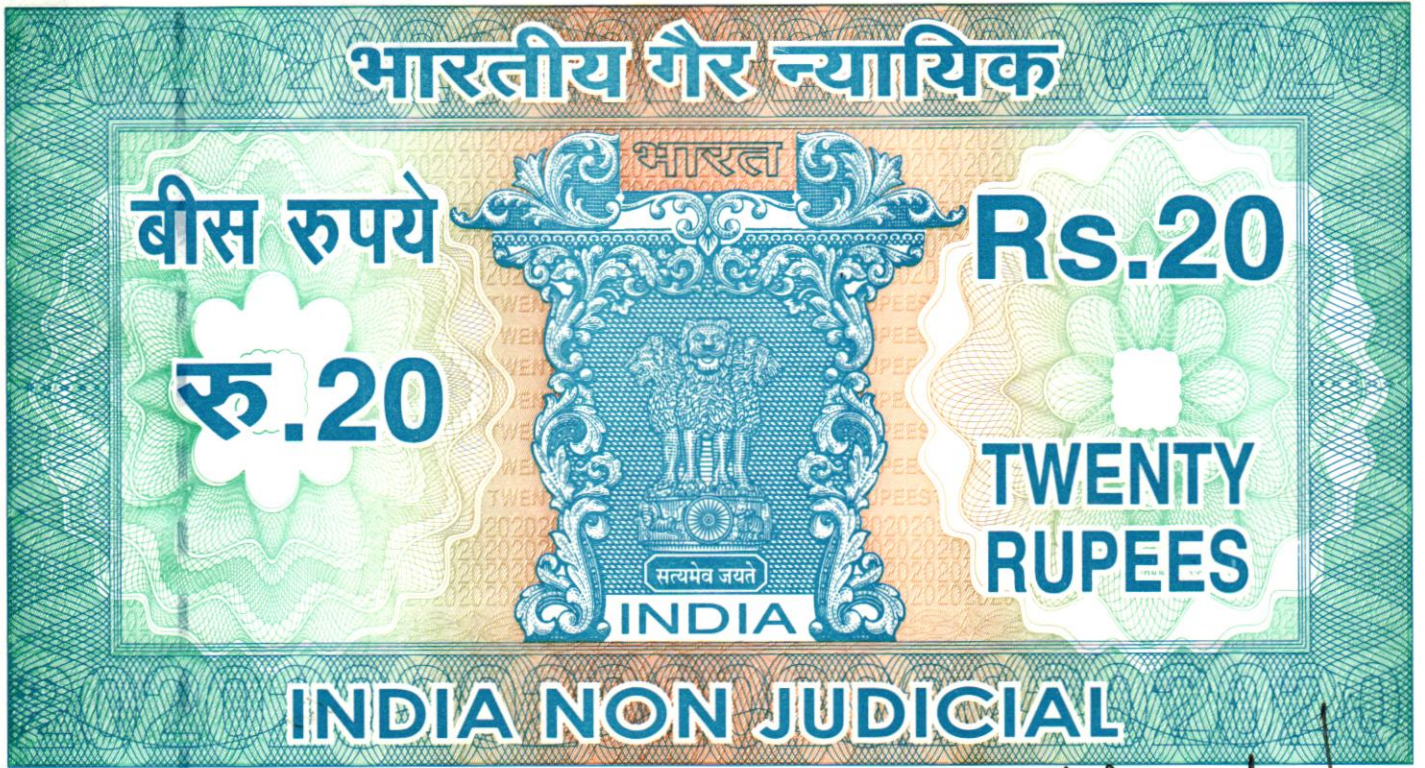
Signature:   
Stamp:   
**Dr. P. UMADEVI**  
Principal  
Viswanadha Inst. of  
Pharmaceutical Sciences  
visakhapatnam - 531 122

Witness

1. K. Ramanaidu
2. 

Witness

1.   
(C.R. Chittirabu)
2. K. Canchoo



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

SI. 22, 344 Date. 04/08/2023

Sold to N. Nageswara Rao & Co. V. Ramaswamy MR

For Whom... Viswanadha Institute Pharmaceutical Sciences, VSP.

T. Srinivasa Rao  
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#### BY AND BETWEEN

1) Sri Parameswara Traders, having its registered office at Shop no: #6-17, 30/3, Srikanth Nagar, Arilova, Visakapatanam- 530040, Andhra Pradesh, India, of the one part.

#### AND

2) Whereas, Viswanadha Institute of Pharmaceutical Sciences Affiliated to J.N.T.U.GV-Vizianagaram, Approved by PCI, New Delhi, Mindhivanipalem (Village) Sontyam(Post) Anandapuram (Mandal)Visakhapatnam (Dist) 531 173, Andhra Pradesh, India.



Whereas, Viswanadha Institute of Pharmaceutical Sciences Affiliated to J.N.T.U.GV-Vizianagaram, Approved by PCI, New Delhi, Mindhivanipalem (Village) Sontyam(Post) Anandapuram (Mandal)Visakhapatnam (Dist) 531 173, Andhara Pradesh, India

**AND**

Whereas, Sri Parameswara Traders. Having its registered office at Shop no: #6-17,30/3, Srikanth Nagar, Arilova, Visakapatanam-530040, Andhra Pradesh, India, Sri Parameswara Traders buy the old electronic components and sell it to the traders who make use of old electronic components to produce new products and it also, dispose the unused E-waste to final recycling at the recyclers end.

Both Viswanadha Institute of Pharmaceutical Sciences and Sri Parameswara Traders, now recognizing the importance of handling of E-waste management to maintain clean environment by responsibly discarding recyclable E-waste time to time, work together to form an eco-balancing environment for creating an eco-friendly environment in the campus.

NOW, THEREFORE, in consideration of the mutual promises made here in and of good and valuable consideration, the receipt and sufficiency of which both Viswanadha Institute of Pharmaceutical Sciences and Sri Parameswara Traders, hereby acknowledges, Viswanadha Institute of Pharmaceutical Sciences and Sri Parameswara Traders hereby agree to sign a memorandum of understanding (MOU).

**OBJECTIVES:**

- To create an eco-friendly environment in the campus
- To utilize the E-waste at the optimum level and further to recycle at recycler end

**ACTIVITIES:**

- E-Waste Management: Electronic goods are put to optimum use, the minor repairs are set right by the Laboratory assistants and teaching staff, and the major repairs are handled by the Technical Assistant and are reused.
- The major e-waste such as written off instruments/equipment, Computers are to sell
- Electronic gadgets, circuits, kits have been return off on regular basis
- The awareness programs have to be undertaken in the institution where the students are made aware of the E-waste management techniques

## COMMENCEMENT AND TENURE

This memorandum of understanding (MOU) shall become effective on the date of signing for Ten years unless either side give the other written notice of its desire to revise or terminate the MOU at least three months prior to its termination.

## DURATION AND RECINDENCE OF MOU

The agreement shall come into effect on 11/01/2023. Changes to this agreement shall be made by mutual consent between both parties. In cases of disagreement, the parties wishing to depart from the agreement shall, wherever possible, give three months' notice of its intention to do so. The agreement shall be reviewed after a period of one year.

On behalf of Sri Parameswara Traders

On behalf of Viswanadha Institute of  
Pharmaceutical Sciences


Name: Mr.D.Sanjeeva Rao

Name: Dr.P.Uma Devi

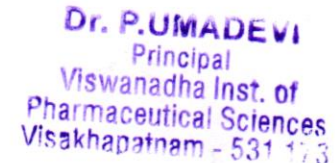
Designation: Operator

Designation: PRINCIPAL

Signature:   
SRI PARAMESWARA TRADERS  
#B-17 303, Srikanth Nagar, Anilowas,  
Visakhapatnam-40 (A.P.)

Signature: 

Stamp: GSTIN 37FHKPD4638A120


Stamp: 

Witness

Witness

1. K. Ramunaidu

2. 

1.   
(R. Chittababu)

2. K. Chandra Rao